

British Steel Pension Scheme video transcript

Helping you get the retirement you worked for

Many people who transferred out of the BSPS were given poor financial advice and may be owed money. You could be one of them.

You could be owed money

We're now making advisers review the advice they gave you.

How it will work

Your adviser will write to you – give them any extra information they ask for.

They'll then review the advice they gave you – we've given them strict rules about how to do this and will be watching them closely.

If their advice was poor, they'll ask you for more information to work out if they owe you money.

If they owe you money they'll write to you with an offer.

If you accept it, they will pay you within 28 days.

If you're unhappy with their review or their offer, you can complain to the Financial Ombudsman.

What if your adviser no longer exists

If your adviser had gone out of business then you should make a claim with the Financial Services Compensation Scheme.

We're here to make it easy for you

Find out more at www.fca.org.uk/bsps or call 0800 098 4100.

Eich helpu chi i gael yr ymddeoliad rydych wedi gweithio amdano

Rhodddwyd cyngor ariannol gwael i lawer o bobl a drosglwyddodd o'r BSPS ac efallai bod arian yn ddyledus iddynt. Fe allech chi fod yn un ohonyn nhw.

Efallai y bydd arian yn ddyledus i chi

Rydym nawr yn gwneud i gynghorwyr adolygu'r cyngor a roddwyd i chi.

Sut fydd hyn yn gweithio

Bydd eich cyngorydd yn ysgrifennu atoch – rhowch unrhyw wybodaeth ychwanegol y mae'n gofyn amdano.

Yna byddan nhw'n adolygu'r cyngor roddwyd i chi – rydyn ni wedi rhoi rheolau llym iddyn nhw ynglŷn â sut i wneud hyn a byddwn yn eu gwyllo'n ofalus.

Os oedd eu cyngor yn wael, byddant yn gofyn i chi am ragor o wybodaeth i weld a oes arnynt arian i chi.

Os oes arnynt arian i chi byddant yn ysgrifennu atoch gyda chynnig.

Os byddwch yn ei dderbyn, byddant yn eich talu o fewn 28 diwrnod.

Os ydych yn anhapus â'u hadolygiad neu eu cynnig, gallwch gwyno i'r Ombwdsmon Ariannol.

Beth os nad yw eich cynghorydd yn bodoli mwyach

Os oedd eich cynghorydd wedi mynd i'r wal yna dylech wneud cais gyda Chynllun Iawndal y Gwasanaethau Ariannol.

Rydyn ni yma i'w gwneud hi'n hawdd i chi

Darganfyddwch fwy yn www.fca.org.uk/bsps neu ffoniwch 0800 098 4100.